

KEDIA ADVISORY



DAILY ENERGY REPORT

20 Aug 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5470.00	5471.00	5391.00	5400.00	-1.68
CRUDEOIL	20-Oct-25	5436.00	5442.00	5380.00	5387.00	-1.54
CRUDEOILMINI	19-Aug-25	5562.00	5562.00	5394.00	5435.00	-1.93
CRUDEOILMINI	19-Sep-25	5473.00	5473.00	5392.00	5404.00	-1.66
NATURALGAS	26-Aug-25	253.20	253.20	236.70	240.50	-5.54
NATURALGAS	25-Sep-25	262.20	262.50	247.70	250.00	-5.45
NATURALGAS MINI	26-Aug-25	253.70	253.80	237.70	240.50	8.84
NATURALGAS MINI	25-Sep-25	263.80	263.80	247.60	250.20	57.86

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.58	62.68	61.65	62.11	-0.93
Natural Gas \$	2.9050	2.9120	2.7250	2.7630	-4.19
Lme Copper	9746.09	9782.00	9692.35	9697.25	-0.52
Lme Zinc	2777.30	2786.50	2762.60	2769.10	-0.45
Lme Aluminium	2596.70	2598.35	2580.90	2585.75	-0.69
Lme Lead	1975.93	1989.23	1968.38	1973.98	-0.13
Lme Nickel	15089.00	15146.50	14975.88	14998.63	-0.88

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	-1.68	22.07	Fresh Selling
CRUDEOIL	20-Oct-25	-1.54	21.16	Fresh Selling
CRUDEOILMINI	19-Aug-25	-1.93	-40.26	Long Liquidation
CRUDEOILMINI	19-Sep-25	-1.66	25.70	Fresh Selling
NATURALGAS	26-Aug-25	-5.54	9.70	Fresh Selling
NATURALGAS	25-Sep-25	-5.45	90.39	Fresh Selling
NATURALGAS MINI	26-Aug-25	-5.54	8.84	Fresh Selling
NATURALGAS MINI	25-Sep-25	-5.41	57.86	Fresh Selling

Technical Snapshot



SELL CRUDEOIL SEP @ 5440 SL 5520 TGT 5360-5300. MCX

Observations

Crudeoil trading range for the day is 5341-5501.

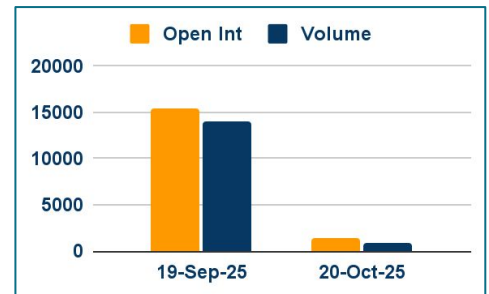
Crude falls as Russia-Ukraine-US talks raise hopes of sanction relief, more supply.

Chinese refineries bought 15 Russian oil cargoes for October-November delivery.

IEA forecasts record 2026 surplus of 2.96 million barrels daily.

Global oversupply concerns keep prices near two-month lows despite volatility.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-13.00
CRUDEOILMINI SEP-AUG	-31.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5400.00	5501.00	5451.00	5421.00	5371.00	5341.00
CRUDEOIL	20-Oct-25	5387.00	5465.00	5426.00	5403.00	5364.00	5341.00
CRUDEOILMINI	19-Aug-25	5435.00	5632.00	5534.00	5464.00	5366.00	5296.00
CRUDEOILMINI	19-Sep-25	5404.00	5504.00	5454.00	5423.00	5373.00	5342.00
Crudeoil \$		62.11	63.18	62.65	62.15	61.62	61.12

Technical Snapshot



SELL NATURALGAS AUG @ 244 SL 248 TGT 240-236. MCX

Observations

Naturalgas trading range for the day is 227-260.

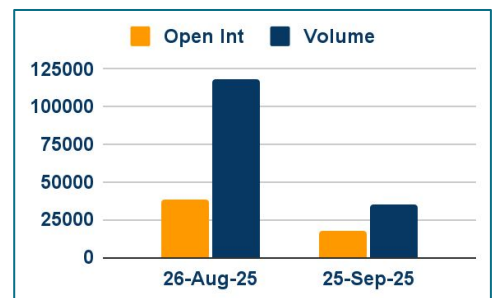
Natural gas fell pressured by near-record production and strong storage levels.

Output in the Lower 48 states averaged 108.1 bcfd so far in August, up from July's record 107.9 bcfd.

Despite a hotter-than-usual summer, robust supply has allowed above-average injections into storage.

The latest EIA data showed a 56 bcf storage build for the week ended August 8, well above seasonal norms.

OI & Volume



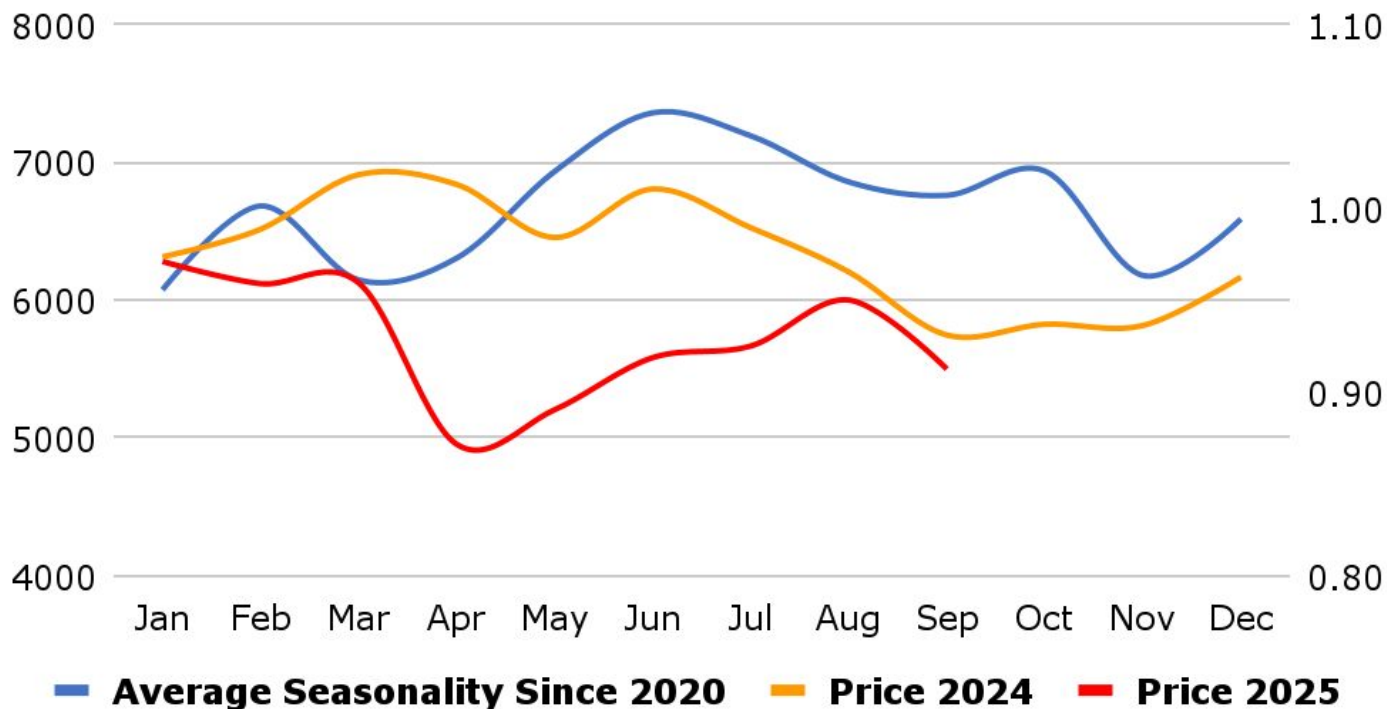
Spread

Commodity	Spread
NATURALGAS SEP-AUG	9.50
NATURALGAS MINI SEP-AUG	9.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Aug-25	240.50	260.00	250.30	243.50	233.80	227.00
NATURALGAS	25-Sep-25	250.00	268.20	259.10	253.40	244.30	238.60
NATURALGAS MINI	26-Aug-25	240.50	260.00	250.00	244.00	234.00	228.00
NATURALGAS MINI	25-Sep-25	250.00	268.20	259.10	253.40	244.30	238.60

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Aug 18	EUR	Trade Balance
Aug 18	USD	NAHB Housing Market Index
Aug 19	EUR	Current Account
Aug 19	USD	Building Permits
Aug 19	USD	Housing Starts
Aug 20	USD	API Weekly Statistical Bulletin
Aug 20	EUR	German PPI m/m
Aug 20	EUR	Final Core CPI y/y
Aug 20	EUR	Final CPI y/y
Aug 20	EUR	German 30-y Bond Auction
Aug 20	USD	Crude Oil Inventories
Aug 20	USD	FOMC Meeting Minutes
Aug 21	EUR	French Flash Manufacturing PMI

Date	Curr.	Data
Aug 21	EUR	German Flash Services PMI
Aug 21	EUR	Flash Manufacturing PMI
Aug 21	EUR	Flash Services PMI
Aug 21	USD	FOMC Member Bostic Speaks
Aug 21	USD	Unemployment Claims
Aug 21	USD	Philly Fed Manufacturing Index
Aug 21	USD	Flash Manufacturing PMI
Aug 21	USD	Flash Services PMI
Aug 21	EUR	Consumer Confidence
Aug 21	USD	Existing Home Sales
Aug 21	USD	CB Leading Index m/m
Aug 21	USD	Natural Gas Storage
Aug 21	All	Jackson Hole Symposium

News you can Use

Britain's economy at the end of 2023 is now estimated to have been 2.2% bigger than its peak immediately before the coronavirus pandemic, up slightly from a previous estimate of 1.9%, the Office for National Statistics said. The ONS said the revision followed a regular update to the way it calculates gross domestic product including improved research and development data and changes to its measurement of the activity of large multinational companies. "This work has had the effect of boosting pharmaceuticals and the manufacturing sector as their directly owned production abroad now counts towards UK GDP," Craig McLaren, head of national accounts at the ONS, said in a blog. "Overall, there is little impact on growth from all these improvements, with average annual growth over the period 1998 to 2023 remaining at 1.8% and average quarterly growth remaining at 0.5%," McLaren said. Britain's post-pandemic recovery has lagged behind that of many other economies, something Prime Minister Keir Starmer and finance minister Rachel Reeves have promised voters they will change following last year's national election. At the end of June this year, British GDP was 4.5% higher than at the end of December 2019 compared with 6.0% growth in the euro zone and almost 13% in the U.S, according to data from the Organisation for Economic Cooperation and Development.

Japan must raise interest rates and get its fiscal house in order to strengthen a weak yen that has pushed up inflation and brought pain to households, veteran ruling party lawmaker Taro Kono told. The Bank of Japan (BOJ) ended a massive, decade-long stimulus programme last year and raised short-term rates to 0.5% in January, on the view that Japan was on the cusp of durably hitting its inflation target of 2%. Kono, a former foreign minister who is touted as being among the candidates to become a future prime minister, said it was undesirable for inflation-adjusted real borrowing costs to stay negative for a long time. "I think it's better to start early," he said in an interview, replying to a question on how soon the central bank should resume interest rate hikes. "It's important to send out a message that Japan will pull out of a situation where real interest rates are negative," he said, stressing the need for the BOJ to keep raising rates gradually. Once seen as a boon for Japan's export-heavy economy, the weak yen is now the root cause of crippling inflation that is eroding corporate margins and hurting pensioners, Kono said.

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